

**COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2005-A4-011**

IN RE: THE MATTER OF MONICA RUNYON

**ORDER OF ACCEPTANCE OF SURRENDER
OF REGISTRATION IN LIEU OF REVOCATION**

WHEREAS, Monica Runyon, a mortgage loan originator currently registered with the Office of Financial Institutions (hereinafter "OFI"), has requested that she be allowed to withdraw her registration in response to an administrative complaint issued against her.

WHEREAS, OFI approved Ms. Runyon's registration as a mortgage loan broker on June 30, 2004, for the purpose of engaging in the business of originating mortgage loans in the Commonwealth of Kentucky.

WHEREAS, on February 22, 2005, OFI conducted an examination of its licensee, Melisscon, Inc. dba MNC Financial (hereinafter "Melisscon"), at the office where Ms. Runyon was employed, located at 1401 Winchester Avenue, Ashland, Kentucky 41101.

WHEREAS, a review of the closed loan files revealed that a person or persons in Melisscon's office had made up benefit letters purporting to be from the office of the Social Security Administration showing income information for the customers, which were submitted to lenders in order to obtain funding for mortgage loans.

WHEREAS, the manufacture and submission of letters falsely claiming to be from the Social Security Administration is grounds for the revocation of a mortgage loan broker registration pursuant to KRS 294.265(1)(c).

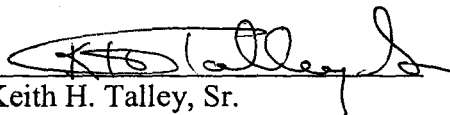
WHEREAS, on the basis of the findings in the investigation of Melisscon, an administrative complaint was issued against Ms. Runyon seeking to revoke her registration.

WHEREAS, in order to avoid the need for formal administrative proceedings Monica Runyon, without admitting any wrongdoing, has agreed to surrender her registration as a mortgage loan broker in lieu of revocation. In addition, Ms. Runyon has agreed to waive formal proceedings and agreed to entry of this order by the Acting Executive Director.

THEREFORE, the surrender of her registration as a mortgage loan broker is accepted in lieu of revocation and Monica Runyon is hereby prohibited from engaging in the mortgage loan broker business in the Commonwealth of Kentucky.

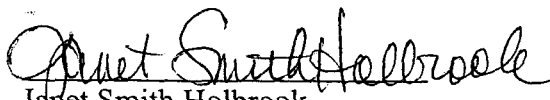
This is a **FINAL** and **APPEALABLE** Order.

So Ordered this 22 day of June, 2005.


Keith H. Talley, Sr.
Acting Executive Director
Office of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601

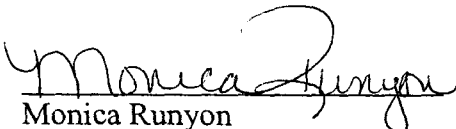
AGREED TO:

This 16th day of June, 2005



Janet Smith Holbrook
Attorney for Monica Runyon

This 16th day of June, 2005



Monica Runyon

AGREED TO:

This 21st day of June, 2005



David Coyle
Director, Division of Financial Institutions